

ABOUT THE COMPENSATION OF THE DEPOSITORS OF SBERBANK MAGYARORSZÁG ZRT. "V.A." (UNDER LIQUIDATION)

Starting postal payments

Budapest, 10th March, 2022

By decision H-JÉ-I-74/2022, the Central Bank of Hungary withdrew the licence of Sberbank Magyarország Zrt. (hereinafter: Sberbank, headquartered in: 1088 Budapest, Rákóczi rd 1-3.) and ordered the liquidation of the credit institution. As a consequence, under Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (Hpt.), the National Deposit Insurance Fund (hereinafter referred to as OBA) **commenced on 3 March 2022 and shall provide depositors with compensation within 10 working days at the latest by 18 March 2022**.

On **11th March, 2022 (Friday), the payment of compensation with the participation of Magyar Posta Zrt. begins to** 41,292 depositors to the worth of 11.472.110.037 HUF in more than 2,000 settlements across the country.

Clients who qualify for a compensation of up to HUF 200,000 can receive compensation from the postmen (more than 29,000 depositors), while those who are entitled to a compensation amount ranging from HUF 200,000 to HUF 2,500.000 (more than 12,000 depositors) can receive the amount in the given post office. Clients can receive their compensation already on Saturday if the post office indicated in the notice is open. If not, then the clients will be able to take the money on the next working day, that is, on Wednesday.

The option of receiving the compensation at the post office is available until 29th March, 2022. The unreceived amounts will be returned to OBA by Magyar Posta Zrt., which can then be requested directly by depositors from OBA within 5 years.

OBA acts with the interests of the clients in mind so that depositors are able to dispose of the compensation amount as soon as possible. In this way, the depositors may receive the payment before a notification letter containing the payment settlement prepared for compensation.

OBA (www.oba.hu) carries out compensation on the basis of data received from Sberbank in liquidation. If you have any comments on the amount of compensation, please contact Sberbank at one of their contact details (https://www.sberbank.hu/hu/lakossagi-szolgaltatasok.html; +36-1-5-57-58-59)

For more information, visit the OBA website <u>www.oba.hu</u>, at <u>sberbankinfo@oba.hu</u> or call +**36-1-999-9669**

Thank you in advance for your cooperation and patience.

National Deposit Insurance Fund