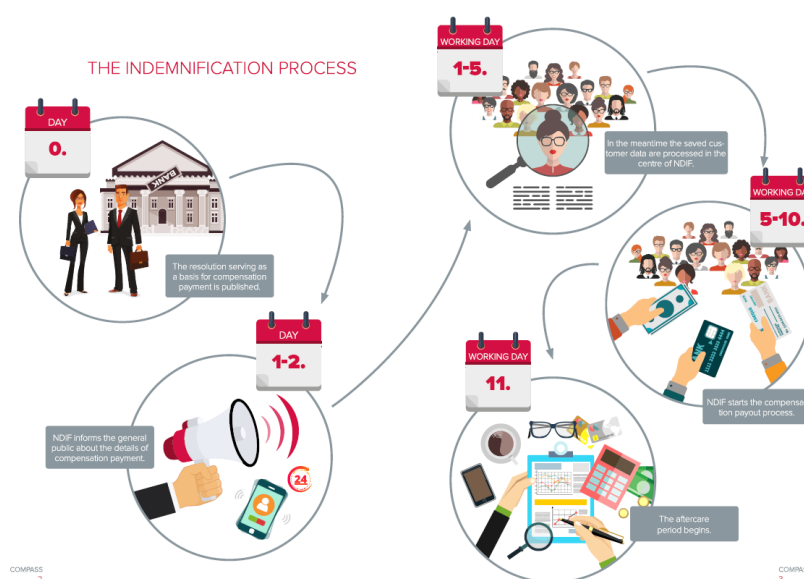


## COMPENSATION OF THE DEPOSITORS OF SBERBANK MAGYARORSZÁG ZRT. "V.A." (UNDER LIQUIDATION)

### Information about the procedure after the 10th business day of compensation

Budapest, 18 March 2022

By decision H-JÉ-I-74/2022, the Central Bank of Hungary withdrew the licence of Sberbank Magyarország Zrt. (hereinafter: Sberbank, headquartered in: 1088 Budapest, Rákóczi rd 1-3.) and ordered the liquidation of the credit institution. As a consequence, under Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (Hpt.), the National Deposit Insurance Fund (hereinafter referred to as OBA), commenced on 3 March 2022 and shall provide depositors with compensation within 10 working days at the latest by 18 March 2022.



**Compensation of the depositors of Sberbank enters the aftercare stage after 10th working day.** In the context of the aftercare phase, OBA continues to work to ensure that those who have not exercised their right to dispose of the amount of compensation or their eligibility is to be clarified under a separate procedure can obtain the amount due to them as soon as possible.

### Disposal of the amount of compensation

This means that **until March 18, 2022, OBA has provided all depositors with the possibility to dispose of the compensation amount due to them, who have a clear, clearly ascertainable, payable OBA-insured deposit amount, based on the data received from Sberbank.**

These clients may dispose of the compensation due to them by means of payment channels designated for them (postal payment order, branches of Savings Bank or an account notification to OBA). However, the fact that OBA opened up the possibility for depositors to dispose of the amount of compensation due to them by 18 March 2022 does not mean that the depositors concerned had made use of it by that date. **The depositors may dispose of their compensation amount until 28 March 2022 in the case of postal vouchers, and in the branches of Savings Bank until 31 March 2023. After these dates, the depositors may request the OBA to pay the compensation amount due to them within 5 years after 18 March 2022.**

If a depositor's **unpaid debts** to Sberbank on 2 March 2022 (e.g. expired repayment) **and all or part of the deposit by Sberbank were blocked** for some reason (e.g. card transaction, credit cover), the compensation amount currently being paid by OBA does not include those parts of the deposit. For many customers, the entire deposit amount has been blocked by Sberbank, so these clients do not currently have any compensation payable to them. The relevant payment settlement will be sent to these clients in the week of March 21, 2022.

### Deposits requiring special treatment (beyond 10 working days)

Under the relevant legislation, compensation may be made available after 10 working days,

- where **the depositor's eligibility is uncertain** (e.g. the relevant details of the depositor or deposit, in particular, for claims for compensation over EUR 100,000) are not available to OBA, or
- **the deposit is the subject to dispute or probate proceedings,**

- or the depositor is a local government.

In such cases, **until the eligibility is clearly established, the compensation shall not be paid. If the relevant appropriate data and documents are available to OBA, OBA shall immediately provide the depositors with the opportunity to make available the amount of compensation due to them.**

In accordance with the applicable legal requirements, OBA could not make the compensation available to depositors by 18 March 2022 in the following cases.

1. **If, for some reason, on the basis of the data provided by Sberbank to OBA, the depositor's coverage is unclear, or the depositor's identification details are incomplete, the compensation amount may not be paid until they are reconciled or clarified.**
2. **Deposits of the self-employed person, family farmer, individual lawyer, notary (non-notary office), executive (non-executive office) depositors are treated in aggregate with their deposits placed as an individual for the calculation of the compensation threshold of EUR 100,000.** In fact, these clients are not considered to be separate depositors from the private person for the purposes of deposit insurance. For the purpose of consolidation, until the necessary data are reconciled, the compensation amounts due to these depositors on their respective deposits (not placed as an individual) may also not be paid.
3. According to the requirements of Hpt., in the **case of a deposit source from the sale of residential property**, OBA pays the natural person depositor an **additional amount of up to EUR 100,000, i.e. HUF 19.023.500**. This additional insurance is only granted to the depositor if the amount has **been deposited in a separate account in the three months preceding the starting date of the compensation, i.e. after 2 December 2021**. If the depositor deposited the amount resulting from the sale of residential property with Sberbank on or before 2 December 2022, the depositor shall not be entitled to additional insurance of up to EUR 50,000. Stating of the eligibility to the surplus insurance and the provision of the additional compensation amounts concerned may take place after a review of the related documents.
4. Under the provisions of the Hpt., **accounts opened with Sberbank in connection with notary, bailiff, lawyer's custody and safekeeping activities are subject to a separate deposit limit of EUR 100,000**. Eligibility for the coverage of this type of deposits and the provision of the additional compensation amounts concerned can only be established after the OBA has examined the documents proving such eligibility.
5. **In the case of a guardianship deposit, the guardian or custodian must initiate the disposal of the amount deposited with the competent Guardianship Authority in the deposit registered as a guardianship deposit with Sberbank.** The final initial decision of the relevant guardianship authority must be sent to the OBA's postal address (1476 Budapest, P.O. Box 270) and OBA shall arrange for the payment of the compensation amount accordingly.
6. **If the person entitled to compensation died before the compensation and the heirs have not yet declared it to Sberbank, then the original final grant of probate or court judgment containing the deposits of the deceased with Sberbank separately named and the correctly completed account report form shall be sent to the OBA postal address (1476 Budapest, P. O. Box 270), and OBA shall arrange for payment of the compensation amount by bank transfer accordingly. The original final probate order or court judgment is returned to the heir after payment. If the inherited deposit is transferred in usufruct, the heirs are required to notify the OBA of a bank account opened and certified accordingly.**

In the event that the depositor **has a deposit claim equal to 100,000 euros, i.e. 38.047.000 HUF or not secured by OBA, the deposit amount** not paid by OBA may be claimed by the creditors in the winding up procedure. On how to do this, you can find detailed information on the website of Sberbank or in the branches of Sberbank.

OBA ([www.oba.hu](http://www.oba.hu)) carries out compensation on the basis of data received from Sberbank in liquidation. If you have any comments on the amount of compensation, please contact Sberbank at one of their contact details (<https://www.sberbank.hu/hu/lakossagi-szolgalatasok.html>; +36-1-5-57-58-59)

For more information, visit the OBA website [www.oba.hu](http://www.oba.hu), at [sberbankinfo@oba.hu](mailto:sberbankinfo@oba.hu) or call **+36-1-999-9669**

**Thank you in advance for your cooperation!**

**National Deposit Insurance Fund**